

# BEARFACTS 1996 – 2006 Mono, California [06051]

Mono is one of 58 counties in California. It is not part of a Metropolitan Area. Its 2006 population of 12,984 ranked 55th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Mono had a per capita personal income (PCPI) of \$38,486. This PCPI ranked 17th in the state and was 97 percent of the state average, \$39,626, and 105 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.3 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Mono was \$20,021 and ranked 30th in the state. The 1996-2006 average annual growth rate of PCPI was 6.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Mono had a total personal income (TPI) of \$499,697\*. This TPI ranked 54th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Mono was \$235,564\* and ranked 54th in the state. The 2006 TPI remained unchanged from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mono. In 2006 net earnings accounted for 69.9 percent of TPI (compared with 69.1 in 1996); dividends, interest, and rent were 22.4 percent (compared with 21.8 in 1996); and personal current transfer receipts were 7.7 percent (compared with 9.1 in 1996). From 2005 to 2006 net earnings decreased 2.8 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 8.5 percent. From 1996 to 2006 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mono decreased from \$390,865\* in 2005 to \$375,960\* in 2006, a decrease of 3.8 percent. The 2005-2006 state change was 5.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$175,902\* to the 2006 estimate was 7.9 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.